Attorney or Party Name, Address, Telephone and Fax Number, and CA State

FOR COURT USE ONLY

FILED

Richard A. Marshack, Trustee
26632 Towne Centre Drive, Suite 300
Foothill Ranch, CA 92610
(949) 340-3400 Fax (949) 340-3000

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re: DEBORAH A. LYERLA,

CASE NO.: SA 01-16269 LR

## **NOTICE OF SALE OF ESTATE PROPERTY**

Sale Date: N/A	Time: N/A
Location: N/A	Ctrm: N/A

Type of Sale:

□ Public □ Private

Last date to file objections: NOVEMBER 30, 2001

Description of Property to be Sold: Estate's interest in 1995 Ford Bronco and 1999 Cabana Trailer

## Terms and Conditions of Sale:

- 1. Payment of \$8,000.
- 2. Property Sold "as is where as": The Assets are being sold, "as is where as," thus the Trustee is not making any representation, warranties, either express or implied, as to the Property's condition, uses (prior, present and future), or otherwise. The Buyer shall agree that upon approval of the Sale Motion the Buyer is acquiring the Assets "as is," with all faults and conditions then existing whether know or unknown, and Buyer shall assume all responsibilities for all such faults and conditions, whether disclosed or not. Moreover, Buyer is expressly aware and fully informed that the Trustee is selling the Assets in his capacity as the Chapter 7 Trustee of the Debtor's bankruptcy estate.
- 3. <u>No Warranties Regarding Property</u>: Concerning all paragraphs of the Sale Agreement, since the Trustee is selling the Assets in his capacity as Trustee and since the Assets are being sold "as is where as," the Trustee is not making any representations or warranties concerning issues addressed in the Sale Agreement regarding the Assets.
- 4. <u>Sale Subject to Bankruptcy Court Approval</u>. The sale is expressly conditioned on approval of the United States Bankruptcy Court for the Central District of California, Santa Ana Division.
- Acknowledgment of the Trustee's Capacity: the Buyer shall be expressly aware and fully informed that the Trustee is selling the Assets exclusively in his capacity as the Chapter 7 Trustee of the Debtor's bankruptcy estate. No personal liability for costs, fees or other charges on the Trustee's part is intended, and any liability is strictly the liability of the Debtor's bankruptcy estate.
- 6. <u>Bankruptcy Court Jurisdiction</u>: Since the Trustee is selling the Assets in his capacity as the Chapter 7 Trustee for the Debtor's bankruptcy estate and further, since the Assets are property of the Debtor's bankruptcy estate, the resolution of any and all disputes between the parties herein concerning the transaction shall be resolved by the United States Bankruptcy Court for the Central District of California, Santa Ana Division. Further, the Trustee has agreed that if a dispute arises, such dispute may initially be resolved through the Mediation Program pending in the United States Bankruptcy Court for the Central District of California.

Proposed Sale Price: \$8,000.00, or an amount as increased by any overbid, all eash, to be paid upon entry of a Court order.

Overbid Procedure (If Any): n/a

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: n/a

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

RICHARD A. MARSHACK, TRUSTEE
26632 TOWNE CENTRE DRIVE, SUITE 300
FOOTHILL RANCH, CA 92610
(949) 340-3400 FAX (949) 340-3000
Email: PKRAUS@MSHBLAW.COM

Date: NOVEMBER 15, 2001